

Liability Coverage Policy

Icert activities are inclusively limited to inspection, sample testing and certification of agricultural operation of plant materials produced and processed according to different applicable standards. Icert management has set its policy to cover liabilities that may arise due to these activities through the contractual stage with its clients (second parties). Upper sealing for liabilities has been set equal to the annual inspection fees paid to icert by the second parties.

The two parties have also agreed contractually that the second party will indemnify and hold harmless the first party and its representatives, associates, partners, owners, stockholders, employees from any and all claims, liabilities, demands, obligations, causes of actions, damages, losses, cost and expenses, of any nature whatsoever, which may arise out of any and all activities both directly and indirectly related to the second party's responsibilities.

Through the above mentioned arrangement, to have commercial insurance to cover these types of liabilities deemed unnecessary at this stage.

Approved and Authorized by:

Eng.Ahmed Farahat
Chairman

Date: January 01, 2018

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